



GIG HARBOR FIRE & MEDIC ONE

Board of Fire Commissioners Meeting Agenda

Date: April 28, 2026

Time: 5:00 p.m.

1. Call to Order/Pledge of Allegiance
2. Approval of the Agenda
3. Commissioner Absence
4. Communications
5. Approve minutes from **April 14, 2026**, Commissioner meeting.
6. Accounts Payable & Payroll Approvals

Accounts Payable (Checks)	
Check #'s 3449 – 3484, 3495 – 3553	\$492,398.12
ACCOUNTS PAYABLE TOTALS	\$492,398.12

Payroll (Checks & ACH Transfers)	
Check #'s 3485 – 3494	\$304,099.91
ACH Payroll Transfer (Drafts)	\$273,052.93
ACH Payroll Transfer	\$624,529.78
PAYROLL TOTALS	\$1,201,682.62

GRAND TOTAL CHECKS & ACH TRANSFERS	\$1,694,080.74
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7. Local 3390 Reports
 8. Chiefs Reports
 9. Standing Committee Reports
 10. Financial Report – Krystal Hackmeister
 11. Chairman's Report
 12. 2022 Bond Update

13. **OLD BUSINESS**

14. **NEW BUSINESS**

15. Open Public Comment (state your name for the record, you will have 3 minutes)

16. **GOOD OF THE ORDER**

17. **SPECIAL INTERESTS/UPCOMING EVENTS**

Adjourn Meeting. Next regular meeting: **Tuesday, May 12, 2026, at 5:00 PM**



GIG HARBOR FIRE & MEDIC ONE
Board of Fire Commissioners Meeting Minutes
Date: April 14, 2026

Chairman Entze called the meeting to order at 5:00 p.m. and led the Pledge of Allegiance.

Present: Commissioners Entze, Urvina (virtual), Hayden, and Fleming (virtual); Fire Chief D. Doan; Deputy Chiefs P. Oldenburg, S. Booth, J. Johnson; Division Chiefs T. Wescott, S. Peterson; IS Manager T. Wagenmann, and EA L. Medved.

APPROVAL OF THE AGENDA

Commissioners Hayden and Urvina moved and seconded approval of the agenda. With no further discussion, the MOTION CARRIED by unanimous roll call vote.

COMMISSIONER ABSENCE

Commissioner Nelson will be absent at the Board Meeting on 4/14/2026. With no further discussion, the **MOTION CARRIED** by unanimous roll call vote.

COMMUNICATIONS

Chairman Entze presented FC Doan with his 5-year pin and thanked him for his work.

Spokane FC Matt Vinci sent a letter to the Commissioners expressing gratitude to FC Doan for delivering a presentation to their officers in February.

MINUTES AND VOUCHERS

Commissioners Fleming and Hayden moved and seconded approval of the 3/24/2026 meeting minutes. With no further discussion, the MOTION CARRIED by unanimous roll call vote.

Commissioners Hayden and Urvina moved and seconded approval of payable checks #3354 – 3427 and 2440 – 3448 and payroll checks #3428 – 3439 and ACH payroll transfers, as outlined in the agenda for a total consideration of \$2,072,037.14. With no further discussion, the MOTION CARRIED by unanimous roll call vote.

LOCAL 3390 REPORTS

CHIEFS REPORTS

FC Doan reported:

- Attended community events, including the weekly Public Affairs Forum, as well as a School District–hosted dinner for the Blue Zones initiative with participation from multiple city and county leaders.
- Continuing to meet with local leadership, including Mayor Barber and department heads, to discuss upcoming bond and levy schedules.
- Met with Executive Ryan Mello regarding radio needs, associated costs, and required support for 700-band users. Appreciation expressed for the productive and open discussion.
- Delivered a presentation at Spokane Fire District’s officer training, with 40 attendees.
- Met with WP Fire Chief Ryan McGrady as part of his transition into the new role.
- Deputy Chief Wescott met with Kepra Jack from HeartFit to discuss available physicals and health programs.
- Submitted a reimbursement request to SS911 for review this summer; if approved, remaining 700-user cost increases may be covered by radio reserve fees.
- Attended LERA last week with union representatives, Leslie, and Wescott.
- Upcoming events:
 - Joint Police and Fire Chief meeting on April 15th
 - Mediation sessions on 4/24 and 5/1
 - Harbor Rising program: invited to speak for a full day on April 30
 - Speaking at the New Member Conference in May
- Upcoming District events:
 - Training Campus ribbon–cutting ceremony scheduled for June 24.
 - Chief Booth’s retirement on 5/27 at 3 PM
 - Battle of the Badges blood drive at City Hall on 5/18

DC Oldenburg reported:

- Apparatus delivery is planned for Q3 2026, with three ambulances arriving in early 2027.
- A full redesign of the district website is underway.
- Upgrades to facility access control systems are in progress. The new system will utilize card readers with the ability to open via phone or card detection.
- Portable and mobile radios will be replaced using capital funding, and options are currently being evaluated.
- The 2025 financial report has been completed and is now with the subcommittee for review. It is expected to be presented at the next meeting.

DC Booth reported:

- Approximately 150 people participated in Grail testing, representing about a 50% increase from last year. A two-week window will be available for individuals who missed both initial testing dates.
- CPR instructor interviews are being conducted this week.
- CJ Martin and Goodman Middle School representatives will attend the all-expenses-paid UL Symposium in Chicago in recognition of their work introducing the program to the Northwest. The training will support expansion into district middle schools. Chairman Entze asked that congratulations be extended to all involved.

STANDING COMMITTEE REPORTS

- Joint mediation sessions have been scheduled.

FINANCIAL REPORT

2022 CAPITAL BOND PROJECTS UPDATE

DC Johnson reported:

- Training Campus:
 - Paving for shoulder widening at 58, 50, and the training campus is complete. Burn-prop utilities are in place, with final installation next.
 - The support building is connected to City water through an agreement, while properties 58 and 50 continue to operate on the well system.
- Station 51:
 - Sewer connection to the City is complete, and power is active with a new transformer and meter installed today.
 - Apparatus bay columns are being formed, with framing to begin next.

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

GOOD OF THE ORDER

SPECIAL INTERESTS/UPCOMING EVENTS

ADJOURNMENT

There being no further business to discuss, Chairman Entze adjourned the meeting at 5:28 p.m. The next regular meeting will be 4/28/2026 at 5:00 p.m.

Chairman/Commissioner

Commissioner

Commissioner

Commissioner

Commissioner

Attest: District Secretary

Checks/Bank Drafts 4/11/26 - 4/24/26

ACCOUNTS PAYABLE:					Dollar Amount			TOTAL
Bank Drafts:	DFT0001637	through	DFT0001647	4/24/2026 Payroll	\$	273,052.93	\$	273,052.93
							\$	-
	TOTAL BANK DRAFTS:				\$	273,052.93	\$	273,052.93
Check Numbers:	3449	through	3484	General	\$	88,888.83	\$	88,888.83
	3485	through	3494	4/24/26 Payroll	\$	304,099.91	\$	304,099.91
	3495	through	3548	General	\$	332,577.37	\$	332,577.37
	3549	through	3553	Capital	\$	70,931.92	\$	70,931.92
	TOTAL CHECKS:				\$	796,498.03	\$	796,498.03

ACCOUNTS PAYABLE TOTAL:							\$	1,069,550.96
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ACH Payroll Transfer :				4/24/26 Payroll	\$	624,529.78	\$	624,529.78
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							GRAND TOTAL:	\$ 1,694,080.74
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** ALL CHECKS WERE PRINTED BY PCFD5 **



Pierce County Fire Protection District No.5

Check Report

By Check Number

Date Range: 04/11/2026 - 04/24/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: Payroll-Payroll						
73	DECISION POINT	04/24/2026	Bank Draft	0.00	47,701.36	DFT0001637
73	DECISION POINT	04/24/2026	Bank Draft	0.00	35,383.01	DFT0001638
73	DECISION POINT	04/24/2026	Bank Draft	0.00	39,632.66	DFT0001639
73	DECISION POINT	04/24/2026	Bank Draft	0.00	4,720.98	DFT0001640
283	DSHS - DIV OF CHILD SUPPORT	04/24/2026	Bank Draft	0.00	439.50	DFT0001641
303	FIDELITY INVESTMENTS	04/24/2026	Bank Draft	0.00	5,468.08	DFT0001642
303	FIDELITY INVESTMENTS	04/24/2026	Bank Draft	0.00	500.00	DFT0001643
303	FIDELITY INVESTMENTS	04/24/2026	Bank Draft	0.00	4,712.50	DFT0001644
14	Internal Revenue Service - EFTPS	04/24/2026	Bank Draft	0.00	26,864.74	DFT0001645
14	Internal Revenue Service - EFTPS	04/24/2026	Bank Draft	0.00	406.58	DFT0001646
14	Internal Revenue Service - EFTPS	04/24/2026	Bank Draft	0.00	107,223.52	DFT0001647

Bank Code Payroll Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	0	0	0.00	0.00
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	11	11	0.00	273,052.93
EFT's	0	0	0.00	0.00
	11	11	0.00	273,052.93

Check Report

Date Range: 04/11/2026 - 04/24/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: Pooled Cash-Pooled Cash						
1239	CENTURYLINK	04/14/2026	Regular	0.00	1,649.15	3449
3005	CINTAS CORP	04/14/2026	Regular	33.07	1,754.15	3450
3005	CINTAS CORP	04/14/2026	Regular	8.76	464.66	3451
2478	COMCAST	04/14/2026	Regular	0.00	10.56	3452
2761	COSTCO MEMBERSHIP	04/14/2026	Regular	0.00	65.00	3453
445	DESCO AV	04/14/2026	Regular	0.00	582.48	3454
474	DM RECYCLING	04/14/2026	Regular	0.00	367.00	3455
50	FOX ISLAND MUTUAL WATER	04/14/2026	Regular	0.00	167.11	3456
52	GIG HARBOR CITY OF	04/14/2026	Regular	0.00	719.92	3457
1359	MURREYS DISPOSAL CO INC	04/14/2026	Regular	0.00	2,141.25	3458
VEN00089	NinjaOne LLC	04/14/2026	Regular	0.00	10,459.20	3459
19	PENINSULA LIGHT CO - ELECTRIC	04/14/2026	Regular	0.00	4,570.96	3460
492	PIERCE COUNTY	04/14/2026	Regular	0.00	3,640.00	3461
80	SPRAGUE PEST SOLUTIONS	04/14/2026	Regular	0.00	567.05	3462
1474	WASHINGTON WATER SERVICE - 1	04/14/2026	Regular	0.00	253.50	3463
1820	WESTBAY AUTO PARTS	04/14/2026	Regular	0.00	147.29	3464
557	AT&T MOBILITY	04/16/2026	Regular	0.00	391.25	3465
VEN00098	Benjamin Constance PLLC	04/16/2026	Regular	0.00	4,166.67	3466
836	CARDINAL HEALTH 112 LLC	04/16/2026	Regular	0.00	8,270.15	3467
2478	COMCAST	04/16/2026	Regular	0.00	4,458.23	3468
539	DEPT OF NATURAL RESOURCES	04/16/2026	Regular	0.00	618.44	3469
261	DOBBS PETERBILT - TACOMA 1	04/16/2026	Regular	0.00	1,602.63	3470
406	FRANKS FLAG STORE	04/16/2026	Regular	0.00	718.88	3471
VEN00188	Gilchrist	04/16/2026	Regular	0.00	164.23	3472
517	GRAINGER	04/16/2026	Regular	0.00	218.63	3473
2283	HUGHES FIRE EQUIPMENT INC	04/16/2026	Regular	0.00	6,177.03	3474
248	INTERSTATE BATTERIES OF OLYMPIA	04/16/2026	Regular	0.00	510.48	3475
VEN00055	Juana Elena Najjar Perez	04/16/2026	Regular	0.00	5,588.77	3476
212	LAWSON PRODUCTS	04/16/2026	Regular	0.00	708.35	3477
587	LEVEL 3 COMMUNICATIONS LLC	04/16/2026	Regular	0.00	2,162.09	3478
528	LIFE ASSIST INC	04/16/2026	Regular	0.00	2,838.16	3479
VEN00107	Momentum Telecom Inc	04/16/2026	Regular	0.00	873.01	3480
420	POMPS TIRE SERVICE INC	04/16/2026	Regular	0.00	1,220.79	3481
612	S&S METAL FABRICATION	04/16/2026	Regular	0.00	1,687.59	3482
3004	WILCOX & FLEGEL	04/16/2026	Regular	0.00	13,607.33	3483
3213	ZOLL MEDICAL CORPORATION	04/16/2026	Regular	0.00	5,346.84	3484
1925	AFLAC	04/21/2026	Regular	0.00	1,565.33	3485
107	DEPT LABOR & INDUSTRIES	04/21/2026	Regular	0.00	50,881.40	3486
67	EMPLOYMENT SECURITY DEPT - PFMLA	04/21/2026	Regular	0.00	10,391.85	3487
3176	Gig Harbor Firefighters Union Health & Welfare	04/21/2026	Regular	0.00	108,239.95	3488
388	GIG HARBOR PENINSULA FF ASSOCIATION	04/21/2026	Regular	0.00	435.00	3489
2307	VISION SERVICE PLAN - AT	04/21/2026	Regular	0.00	115.46	3490
515	WA CARES FUND - LTC	04/21/2026	Regular	0.00	1,825.69	3491
526	WA State Treasurer Dept of Retirement System	04/21/2026	Regular	0.00	111,940.43	3492
525	WASHINGTON PER SYSTEM EMP	04/21/2026	Regular	0.00	11,179.80	3493
980	WASHINGTON STATE TREASURER	04/21/2026	Regular	0.00	7,525.00	3494
449	A-ADVANCED SEPTIC SERVICES, INC	04/24/2026	Regular	0.00	8,403.71	3495
9	AP TRITON CONSULTING	04/24/2026	Regular	0.00	7,500.00	3496
2847	BARNETT, JOEL	04/24/2026	Regular	0.00	552.00	3497
2314	BCBS OF ARIZONA	04/24/2026	Regular	0.00	436.06	3498
329	BRUESS, JENNIFER	04/24/2026	Regular	0.00	275.97	3499
2059	CBS REPORTING INC	04/24/2026	Regular	0.00	82.92	3500
3120	CENTRAL WELDING SUPPLY	04/24/2026	Regular	0.00	765.40	3501
3005	CINTAS CORP	04/24/2026	Regular	28.24	1,498.28	3502
3005	CINTAS CORP	04/24/2026	Regular	4.46	236.69	3503
37	CLAIBORNE, LARRY	04/24/2026	Regular	0.00	298.60	3504
2478	COMCAST	04/24/2026	Regular	0.00	103.37	3505
2332	COPELAND, ROBERT	04/24/2026	Regular	0.00	202.90	3506
3312	CUSTOM PRINTS NW LLC	04/24/2026	Regular	0.00	340.39	3507
261	DOBBS PETERBILT - TACOMA 1	04/24/2026	Regular	0.00	89.75	3508

Check Report

Date Range: 04/11/2026 - 04/24/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
3219	EMS TECHNOLOGY SOLUTIONS	04/24/2026	Regular	0.00	1,399.68	3509
44	FIDELITY SOLUTIONS	04/24/2026	Regular	0.00	964.79	3510
484	FINNESETH, TREVOR	04/24/2026	Regular	0.00	1,653.72	3511
1851	GIG HARBOR MID-DAY ROTARY	04/24/2026	Regular	0.00	215.00	3512
376	GOODMAN, CHRIS	04/24/2026	Regular	0.00	202.90	3513
VEN00101	Grail Inc	04/24/2026	Regular	0.00	49,324.00	3514
454	HACKMEISTER, KRYSTAL	04/24/2026	Regular	0.00	1,531.65	3515
3089	HI TECH CLEANERS	04/24/2026	Regular	0.00	7.64	3516
561	HUMANA INSURANCE CO	04/24/2026	Regular	0.00	108.60	3517
VEN00114	Jeremy Eggum	04/24/2026	Regular	0.00	216.47	3518
3225	KELLEY CREATE - LEASE PYMTS	04/24/2026	Regular	0.00	2,193.31	3519
3104	LAWRENCE, KATRINA	04/24/2026	Regular	0.00	220.00	3520
528	LIFE ASSIST INC	04/24/2026	Regular	0.00	3,385.33	3521
VEN00042	Lion Group Inc.	04/24/2026	Regular	0.00	68.24	3522
529	MACDONALD MILLER FACILITY SOLUTIONS LLC	04/24/2026	Regular	0.00	3,684.57	3523
3096	MCKESSON MEDICAL SURGICAL	04/24/2026	Regular	0.00	2,537.04	3524
534	PCRCO LLC	04/24/2026	Regular	0.00	70.82	3525
19	PENINSULA LIGHT CO - ELECTRIC	04/24/2026	Regular	0.00	6,333.51	3526
70	PIERCE COUNTY BUDGET & FINANCE	04/24/2026	Regular	0.00	14,468.29	3527
334	PIROLO, DANA	04/24/2026	Regular	0.00	323.00	3528
2982	PREMERA BLUE CROSS	04/24/2026	Regular	0.00	726.00	3529
1087	PUGET SOUND ENERGY	04/24/2026	Regular	0.00	1,057.23	3530
193	SNURE LAW OFFICE PSC	04/24/2026	Regular	0.00	4,768.00	3531
3179	SOUTH SOUND 911	04/24/2026	Regular	0.00	81,155.00	3532
80	SPRAGUE PEST SOLUTIONS	04/24/2026	Regular	0.00	113.41	3533
302	STERICYCLE INC	04/24/2026	Regular	0.00	157.74	3534
VEN00173	Summit Law Group, PLLC	04/24/2026	Regular	0.00	3,223.47	3535
600	SYSTEMS DESIGN WEST LLC	04/24/2026	Regular	0.00	7,804.62	3536
171	ULINE	04/24/2026	Regular	0.00	19,113.39	3537
3115	UNITED HEALTHCARE	04/24/2026	Regular	0.00	110.00	3538
203	US BANK	04/24/2026	Regular	0.00	72,044.84	3539
532	US BANK - INSTANT CARD	04/24/2026	Regular	0.00	10,772.49	3540
2973	VERIZON WIRELESS - DALLAS	04/24/2026	Regular	0.00	2,825.63	3541
979	WASHINGTON STATE PATROL	04/24/2026	Regular	0.00	1,950.00	3542
1474	WASHINGTON WATER SERVICE - 1	04/24/2026	Regular	0.00	92.52	3543
496	WESCOTT, THOMAS	04/24/2026	Regular	0.00	1,239.13	3544
1820	WESTBAY AUTO PARTS	04/24/2026	Regular	0.00	755.04	3545
91	WFCA - WA FIRE COMM ASSN	04/24/2026	Regular	0.00	7,568.01	3546
32	WILLIAMS OIL FILTER SERVICE	04/24/2026	Regular	0.00	325.27	3547
3213	ZOLL MEDICAL CORPORATION	04/24/2026	Regular	0.00	7,080.98	3548
VEN00032	CHS Purdy Propane	04/24/2026	Regular	0.00	1,939.99	3549
517	GRAINGER	04/24/2026	Regular	0.00	1,138.44	3550
1624	RICE FERGUS MILLER	04/24/2026	Regular	0.00	51,682.74	3551
VEN00203	Square Grove LLC	04/24/2026	Regular	0.00	12,813.09	3552
171	ULINE	04/24/2026	Regular	0.00	3,357.66	3553

Bank Code Pooled Cash Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	245	105	74.53	796,498.03
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	245	105	74.53	796,498.03

All Bank Codes Check Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	245	105	74.53	796,498.03
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	11	11	0.00	273,052.93
EFT's	0	0	0.00	0.00
	256	116	74.53	1,069,550.96

Fund Summary

Fund	Name	Period	Amount
999	Pooled Cash	4/2026	1,069,550.96
			1,069,550.96

Authorization Signatures

Pierce County Fire District 5

I, the undersigned, do hereby certify under penalty of perjury that the materials have been furnished, the services rendered or the labor performed as described, or that any advance payment is due and payable pursuant to a contract or is available as an option for full or partial fulfillment of a contractual obligation, and that the claim is a just, due and unpaid obligation against the district, and that I am authorized to authenticate and certify to said claim.

Chair

Commissioner

Commissioner

Commissioner

Commissioner

District Secretary



Pierce County Fire Protection District No.5
Monthly Financial Dashboard Report
December-2025 December 31, 2025 Unaudited

OPERATING REVENUES	Amended Budget	December	YTD	% of Budget	Highlights:
Taxes	40,986,414	202,607	40,865,797	100%	Expected
Intergovernmental	1,212,766	828,512	1,973,131	163%	Expected
Charges for Service	2,482,000	588,575	4,201,584	169%	Expected, Prior year reimbursements
Other/Non-Revenue	1,175,000	112,447	1,589,750	135%	Reimbursements, Insurance Recovery
Transfers	830,000	-	484,187	58%	Planned Reimbursements
Total Revenues:	46,686,180	1,732,141	49,114,448	105%	

OPERATING EXPENSES:	Amended Budget	December	YTD	% of Budget	Highlights:
Salaries	25,145,087	2,139,104	24,783,430	99%	Expected
Benefits	7,534,952	610,697	7,324,950	97%	Expected
Supplies	2,214,703	278,380	1,642,475	74%	
Services	4,893,635	480,709	3,418,550	70%	
Capital & Improvements	2,066,553	141,094	2,385,116	115%	
Debt Service	-	-	-	0%	N/A
Transfers	16,366,852	15,032,881	16,366,852	100%	Planned Reserve & Debt Payments
Total Expenses:	58,221,782	18,682,864	55,921,373	96%	

EXPENSES BY DIVISION:	Amended Budget	December	YTD	% of Budget	Highlights:
Legislative	372,219	51,827	311,798	84%	Expected
Finance & Admin	4,546,920	473,190	3,647,172	80%	Expected
Operations	27,569,861	2,357,187	27,114,186	98%	Expected
Logistics	7,481,366	637,075	6,985,123	93%	Expected
Health & Safety	1,884,564	158,407	1,496,241	79%	Expected
Capital/Bond	-	(27,702)	-	0%	Planned Reimbursement to Capital Fund
Transfers	16,366,852	15,032,881	16,366,852	100%	Planned Reserve & Debt Payments
Total Expenses:	58,221,782	18,682,864	55,921,373	96%	Expected

CAPITAL FUND (BOND):	Amended Budget	December	YTD	% of Budget	Highlights:
Project Management	443,416	63,562	381,540	86%	Expected
Training Campus	13,528,637	1,483,149	12,664,638	94%	
Station 57	2,643	43,755	283,268	10718%	Expected, YE project completion in 2025
Station 53	2,643	53,636	274,160	10373%	Expected, YE project completion in 2025
Station 51	7,863,623	24,996	876,367	11%	Expected, Project Delays in Q4
Station 59	817,970	-	-	0%	Expected
Logistics Facility	185,185	-	-	0%	Expected
Station 58	382,609	-	-	0%	Expected
Station 50	1,200,000	15,597	867,981	72%	Expected, Closeout in progress
Total Capital Projects:	24,426,726	1,684,694	15,347,954	63%	Expected

ENDING CASH:	12/31/2023	12/31/2024	12/31/2025	Highlights:
General Expense	14,634,628	19,579,541	12,635,251	
Reserve Fund	8,591,088	9,052,001	7,980,817	Reserve Policy & Commitments
Capital Fund*	45,368,751	41,823,903	44,743,293	*Restricted use for eligible projects
Debt Fund (GO BOND)	1,694,489	77,763	83,339	*Restricted for debt service payments
PCSORT*	54,825	-	-	*Restricted, Consortium dissolved in 2023.
Total:	70,343,782	70,533,207	65,442,700	



Pierce County Fire Protection District No.5
 Monthly Financial Dashboard Report
 February-2026 February 28, 2026 Unaudited

OPERATING REVENUES	Budget	February	YTD	% of Budget	Highlights:
Taxes	42,072,359	889,501	980,956	2%	
Intergovernmental	1,510,941	135,028	201,707	13%	
Charges for Service	2,760,000	246,236	450,616	16%	
Other/Non-Revenue	346,700	41,890	73,001	21%	
Total Revenues:	46,690,000	1,312,655	1,706,280	4%	

OPERATING EXPENSES:	Budget	February	YTD	% of Budget	Highlights:
Salaries	26,494,588	2,088,164	4,134,631	16%	
Benefits	7,551,823	637,968	1,237,279	16%	
Supplies	2,183,533	94,490	167,441	8%	
Services	4,940,247	230,144	435,615	9%	
Transfers	-	-	-	0%	Planned Reserve & Debt Payments
Total Expenses:	41,170,191	3,050,766	5,974,965	15%	

EXPENSES BY DIVISION:	Budget	February	YTD	% of Budget	Highlights:
Legislative	361,722	18,525	36,582	10%	
Finance & Admin	4,918,829	366,684	632,519	13%	
Operations	28,703,960	2,269,295	4,449,444	16%	
Logistics	5,223,417	260,245	563,456	11%	
Health & Safety	1,922,282	107,587	226,594	12%	
Capital/Bond	39,981	28,430	66,371	166%	Planned Reimbursement to Capital Fund
Transfers	5,519,809	-	-	0%	Planned Transfers to other Funds
Total Expenses:	46,690,000	3,050,766	5,974,965	13%	

CAPITAL FUND (BOND):	Budget	February	YTD	% of Budget	Highlights:
Project Management	514,231	3,500	3,500	1%	
Training Campus	4,572,180	605,271	677,478	15%	
Station 51	10,508,426	19,090	19,184	0%	
Station 59	950,000	-	-	0%	
Station 58	950,000	396	1,244	0%	
Total Bond Projects:	17,494,837	628,257	701,405	4%	

CAPITAL FUND (NON-BOND)	Budget	February	YTD	% of Budget	Highlights:
Capital (Multi-location)	340,000	-	-	0%	
Station 50	100,000	15,816	15,816	16%	
Station 56	150,000	-	-	0%	
Station 52	150,000	-	-	0%	
Station 55	1,685,000	21,495	21,495	1%	
Fleet Replacement	2,714,497	7,498	7,498	0%	
Equipment Replacement	910,000	20,070	20,070	2%	
Total Capital Projects:	6,049,497	37,311	37,311	0%	

ENDING CASH:	12/31/2024	12/31/2025	2/28/2025	Highlights:
General Expense	19,280,485	12,635,251	10,145,313	
Reserve Fund	9,052,001	7,980,817	8,005,717	Reserve Policy & Commitments
Capital Fund	41,823,903	44,743,293	44,794,791	*Restricted use for eligible projects
Debt Fund (GO BOND)	77,763	83,339	92,831	*Restricted for debt service payments
Total:	70,234,151	65,442,700	63,038,651	

Pierce County Fire Protection District No. 5
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2025

		Total for All Funds (Memo Only)	001 General Expense Fund	200 Bond Fund	301 Capital Fund
Beginning Cash and Investments					
308	Beginning Cash and Investments	70,234,151	28,494,176	77,763	41,662,212
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	45,061,856	40,865,797	4,196,059	-
320	Licenses and Permits	-	-	-	-
330	Intergovernmental Revenues	1,973,945	1,973,131	815	-
340	Charges for Goods and Services	4,201,584	4,201,584	-	-
350	Fines and Penalties	-	-	-	-
360	Miscellaneous Revenues	2,551,002	1,110,645	19,202	1,421,154
Total Revenues:		<u>53,788,388</u>	<u>48,151,157</u>	<u>4,216,076</u>	<u>1,421,154</u>
Expenditures					
510	General Government	-	-	-	-
520	Public Safety	36,869,597	36,869,597	-	-
530	Utilities	-	-	-	-
540	Transportation	-	-	-	-
550	Natural/Economic Environment	-	-	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	-	-	-	-
Total Expenditures:		<u>36,869,597</u>	<u>36,869,597</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) Revenues over Expenditures:		<u>16,918,790</u>	<u>11,281,560</u>	<u>4,216,076</u>	<u>1,421,154</u>
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	17,620,437	134,187	478,369	17,007,881
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	877,319	877,319	-	-
Total Other Increases in Fund Resources:		<u>18,497,756</u>	<u>1,011,505</u>	<u>478,369</u>	<u>17,007,881</u>
Other Decreases in Fund Resources					
594-595	Capital Expenditures	17,598,884	2,385,116	-	15,213,768
591-593, 599	Debt Service	4,988,677	299,807	4,688,869	-
597	Transfers-Out	17,620,437	17,486,250	-	134,187
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	-	-	-	-
Total Other Decreases in Fund Resources:		<u>40,207,998</u>	<u>20,171,174</u>	<u>4,688,869</u>	<u>15,347,954</u>
Increase (Decrease) in Cash and Investments:		<u>(4,791,452)</u>	<u>(7,878,108)</u>	<u>5,576</u>	<u>3,081,081</u>
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	27,818,751	-	83,339	27,735,412
50841	Committed	3,627,497	-	-	3,627,497
50851	Assigned	13,380,384	-	-	13,380,384
50891	Unassigned	20,616,068	20,616,068	-	-
Total Ending Cash and Investments		<u>65,442,700</u>	<u>20,616,068</u>	<u>83,339</u>	<u>44,743,293</u>

The accompanying notes are an integral part of this statement.

Pierce County Fire Protection District No. 5
Notes to the Financial Statements
For the year ended December 31, 2025

Note 1 - Summary of Significant Accounting Policies

The Pierce County Fire Protection District No. 5 was incorporated in 1945 and operates under the laws of the state of Washington applicable to Chapter 52 RCW and other laws of the state of Washington applicable to fire districts. The district is a special purpose local government and provides fire protection and emergency medical services to the general public and is supported primarily through property taxes.

The district reports financial activity in accordance with the *Cash Basis Budgeting, Accounting and Reporting System* (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed, but are not included in the financial statements (see Note 4 – Component Units, Joint Ventures, and Related Parties).
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The *Schedule of Liabilities* is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.
- Ending balances are presented using classifications that are different from the ending net position classifications in GAAP.

A. Fund Accounting

Financial transactions of the government are reported in individual funds. Each fund uses a separate set of self-balancing accounts that comprises its cash and investments, revenues and expenditures. The government's resources are allocated to and accounted for in individual funds depending on their intended purpose. Each fund is reported as a separate column in the financial statements, except for fiduciary funds, which are presented by fund types. The total column is presented as "memo only" because any interfund activities are not eliminated. The following fund types are used:

GOVERNMENTAL FUND TYPES:

General Fund

This fund is the primary operating fund of the government. It accounts for all financial resources except those required or elected to be accounted for in another fund.

Pierce County Fire Protection District No. 5
Notes to the Financial Statements
For the year ended December 31, 2025

Debt Service Funds

These funds account for the financial resources that are restricted, committed, or assigned to expenditures for principal, interest and related costs on general long-term debt. The district receives excess levy property tax as revenue for repayment of long-term UTGO Bonds issued in 2022 for capital projects.

Capital Projects Funds

These funds account for financial resources which are restricted, committed, or assigned for the acquisition or construction of capital facilities or other capital assets. UTGO Bond proceeds and expenses for large capital projects are received in the Capital Projects Fund.

B. Basis of Accounting and Measurement Focus

Financial statements are prepared using the cash basis of accounting and measurement focus. Revenues are recognized when cash is received and expenditures are recognized when paid.

In accordance with state law, it is allowable that the district also recognizes expenditures paid during twenty days after the close of the fiscal year for claims incurred during the previous period.

C. Cash and Investments

It is the district's policy to invest all temporary cash surpluses. The interest on these investments is deposited in the various funds by the county treasurer. For Further information see Note 3 - *Deposits and Investments*.

D. Capital Assets

Capital assets are assets with an initial individual cost of more than \$10,000 and an estimated useful life in excess of one year. Capital assets and inventory are recorded as capital expenditures when purchased.

E. Compensated Absences

Compensated leave accruals are based upon an employee's collective bargaining agreement or personal services contract. Vacation leave may be accumulated up to 1,215 hours based upon an employee's collective bargaining agreement or personal services contract and is payable upon separation or retirement. Sick leave may be accumulated up to 1,439 hours based upon an employee's collective bargaining agreement or personal services contract. Upon separation or retirement employees do receive payment for unused sick leave. Payments are recognized as expenditures when paid. The compensated absences liability includes an estimate for sick leave

Pierce County Fire Protection District No. 5
Notes to the Financial Statements
For the year ended December 31, 2025

likely to be used in future periods. This estimate is based on the average sick leave used vs. accrued rate, calculated by employee group.

The table below shows the accrual limits and payouts applicable to an employee's contract.

	Vacation		Sick Leave		Comp Time	
	Accrual Limit	Payout	Accrual Limit	Payout	Accrual Limit	Payout
Uniformed Personnel 24hr Shift	1,080	100%	1,439	35%	72	100%
Uniformed Personnel Day Shift	912	100%	1,136	35%	72	100%
Non-Uniformed Support Staff	912	100%	1,136	35%	40	100%
Executive Staff	1,215	100%	1,136	35%	N/A	N/A

The district has \$9,559,980 in compensated absence liability for 2025; the detail is referenced in Note 6 - Long-Term Liabilities.

F. Liabilities

See Note 6 – Long-Term Liabilities (formerly Long-Term Debt), Note 7 – Other Postemployment Benefits (OPEB Plans), Note 8 – Pension Plans for more information.

G. Leases and Subscription Based Information Technology Arrangements (SBITA)

Leases are reported as liabilities if the total payments over the life of the lease are more than \$25,000. SBITAs are reported as liabilities if the total payments over the life of the SBITA is more than \$50,000. For more information see Note 5 – Leases and Note 11 – SBITA.

H. Restricted and Committed Portion of Ending Cash and Investments

Beginning and Ending Cash and Investments are reported as restricted or committed when it is subject to restrictions on use imposed by external parties or due to internal commitments established by the Board of Fire Commissioners. When expenditures that meet restrictions are incurred, the district intends to use the most restricted resources first.

Fund Name	Portion of Ending Balance Restricted	Portion of Ending Balance Committed	Combined	Reason for Restriction or Commitment
GO Bond Fund	83,339		83,339	Bond Issuance Debt Service
Capital Project Fund	27,735,412	3,627,497	31,362,909	Bond Issuance Capital Expenses
Totals	27,818,751	3,627,497	31,446,248	

Restrictions and commitments of Ending Cash and Investments consist of \$31,446,248.

Pierce County Fire Protection District No. 5
Notes to the Financial Statements
For the year ended December 31, 2025

Note 2 - Budget Compliance

The district adopted annual appropriated budgets for its operating, debt, and capital funds. These budgets are appropriated at the fund level. The budget constitutes the legal authority for expenditures at that level. Annual appropriations for these funds lapse at the fiscal year end.

Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting.

The appropriated and actual expenditures for the legally adopted budgets were as follow:

Fund	Final Appropriated Amounts	Actual Expenses	Variance	Explanation of Variances
001 - General Expense Fund*	58,221,782	55,921,373	2,300,409	\$570K under expenditure of salary and benefits due to vacancies. \$1.7M in a combination of supplies, services and capital due to program delays and items shifting into 2026.
002 – Reserve Fund*	3,280,000	3,280,000	0	
200 - Bond Fund	4,689,955	4,688,870	(1,086)	
301 - Capital Fund	24,426,726	15,347,955	9,078,772	Change in project schedule for two major projects, expenses anticipated in 2026-2027

** General Expense and Reserve funds are budgeted and reported above as two separate funds for budgeting purposes. On the financial statements, they are reported as one single fund with interfund transfers removed.*

The 2025 budget was adopted by the district’s governance board on 11/12/2024 via Resolution 2024-09. The 2025 budget was amended 12/9/25 via Resolution 2025-09 to include \$15 million in planned transfers to capital and reserves in alignment with the district’s reserve fund policies of maintaining the target reserve fund level and future capital expenditures.

Budgeted amounts are authorized to be transferred between departments within any fund/object classes within departments; however, any revisions that alter the total expenditures of a fund, or that affect the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be approved by the district’s legislative body.

Title for Disclosure	Details for Disclosure
Budget Compliance	Remained under budget in 2025 fiscal year
Planned Transfers	Transfers to the Reserve Fund budgeted in General Expense Fund in 2024 were performed in 2025.

Pierce County Fire Protection District No. 5
Notes to the Financial Statements
For the year ended December 31, 2025

Note 3 – Deposits and Investments

Investments are reported at amortized cost. Deposits and investments by type on December 31, 2025 are as follows:

Type of Deposit or Investment	District's own deposits & investments	Deposits & investments held by the district as custodian for other local governments, individuals, or private organizations.	Combined
Local Government Investment Pool	43,166,886	-	43,166,886
County Cash on Hand	22,226,913	-	22,226,913
Bank Deposits	48,901	-	48,901
Totals	65,442,700	-	65,442,700

The district's investments are held by Pierce County as its agent in the district's name. It is the district's policy to invest all temporary cash surpluses. The interest on these investments is prorated to the various funds.

Investments in the State Local Government Investment Pool (LGIP)

The district is a voluntary participant in the Local Government Investment Pool, an external investment pool operated by the Washington State Treasurer. The pool is not rated and not registered with the SEC. Rather, oversight is provided by the State Finance Committee in accordance with Chapter 43.250 RCW. Investments in the LGIP are reported at amortized cost, which is the same as the value of the pool per share. The LGIP does not impose any restrictions on participant withdrawals.

The Office of the State Treasurer prepares a stand-alone financial report for the pool. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, Washington 98504-0200, online at www.tre.wa.gov.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in event of a failure of a depository financial institution, the district would not be able to recover deposits or would not be able to recover collateral securities that are in possession of an outside party. The district's deposits and certificates of deposit are mostly covered by federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC).

All investments are insured, registered or held by the district or its agent in the government's name.

Pierce County Fire Protection District No. 5
Notes to the Financial Statements
For the year ended December 31, 2025

Note 4 – Joint Ventures, Component Unit(s), and Related Parties

The district has a related party relationship with South Sound 911 as the district’s and regional provider for emergency dispatch services. On December 22, 2019, South Sound 911 transitioned from an interlocal administrative agency to a Public Development Authority (PDA) in accordance with RCW 35.21.730-755 (Resolution 2019-13). The former governing bodies, the Policy Board and Operations Board, were dissolved and the 11-member Board of Directors became the sole governing body to which the South Sound 911 executive director reports.

All local government agencies contracting for the agency’s services are represented on the board, either directly or indirectly. A separate Public Safety Communications Operations Committee of police and fire chiefs advise the Board of Directors and executive director on any matters related to South Sound 911 operations.

Board members are elected officials with representation that is reflective of the agency’s customer base. Seats on the board are allocated among South Sound 911’s member agencies based on the relative size of the most recently approved annual Communications Assessments payable by member agencies. Terms are three (years) and there are no term limits. In 2025, the district paid South Sound 911 \$336,410 for emergency dispatching services.

Note 5 – Leases (Lessees)

As of 12/31/2025, the district had 2 active leases. The leases have payments that range from \$1,745 to \$1,862. As of 12/31/2025, the total combined value of the lease liability is \$109,741.

The total amount paid for leases in 2025 was \$88,817. As of December 31, 2025, the future lease payments are as follows:

<u>Principal Requirements to Maturity</u>	
Governmental Activities	
Fiscal Year	Principal Payments
2026	24,089
2027	22,344
2028	22,344
2029	22,344
2030	18,620
Total Remaining Liability	109,741

Pierce County Fire Protection District No. 5
Notes to the Financial Statements
For the year ended December 31, 2025

Note 6 – Long-Term Liabilities (formerly Long-Term Debt)

The accompanying Schedule of Liabilities provides more details of the outstanding debt and liabilities of the district and summarizes the district’s debt transactions for year ended December 31, 2025.

On August 2, 2022, the district’s voters approved Proposition No. 1, Bonds for Fire Stations and Training Facility, issuing no more than \$80 million general obligation bonds maturing within 20 years and levy annual excess property taxes to repay the bonds, as provided in Resolution No. 2022-03.

The district received an AA Bond Rating from S&P Global in November 2022 and completed a 20-year general obligation bond sale in December 2022.

On August 22, 2023, the district entered into an agreement with the Washington Office of the State Treasurer to participate in the LOCAL Loan Program, Certificate of Participation in the amount of \$2,073,166 for SCBA and EMS Medical equipment as provided in Resolution No. 2023-09.

The debt service requirements for general obligation bonds, revenue bonds are as follows:

Year Ending	Governmental Activities					
	Publicly Sold			Notes for Direct Borrowings and Direct Placements		
	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>
December 31						
2026	925,000	1,831,900	2,756,900	413,598	65,276	478,874
2027	1,105,000	1,785,650	2,890,650	434,808	44,596	479,404
2028	1,275,000	1,730,400	3,005,400	457,106	22,855	479,961
2029	1,450,000	1,666,650	3,116,650	-	-	-
2030-2034	9,800,000	7,085,000	16,885,000	-	-	-
2035-2039	15,035,000	4,307,150	19,342,150	-	-	-
2040-2044	11,930,000	976,000	12,906,000	-	-	-
Total	41,520,000	19,382,750	60,902,750	1,305,512	132,727	1,438,239

Pierce County Fire Protection District No. 5
Notes to the Financial Statements
For the year ended December 31, 2025

Compensated Absences:

The district implemented GASB Statement No. 101, Compensated Absences in 2024. This new standard requires governments to recognize liabilities for leave that has not been used when the leave is attributable to services already rendered, the leave accumulates, and the leave is more likely than not to be used or paid.

During the year ended December 31, 2025, the following changes occurred in compensated absences:

	Beginning Balance 01/01/2025	Additions	Reductions	Ending Balance 12/31/2025
Compensated Absences*	9,418,737	141,242		9,559,980

**additions and reductions are reported as a net change*

The district has \$9,559,980 in compensated absence liability for 2025, the details by leave type are listed on the table below. The reporting of sick leave continues to report higher due to the new GASB 101 reporting standard.

Compensated Absences	2025 Liability
Comp Time	250,952
Sick Pay	6,317,786
Vacation	2,991,241
Total	9,559,980

Note 7 – Other Postemployment Benefits (OPEB Plans)

The LEOFF I Retiree Medical Plan is a closed, single-employer, defined-benefit OPEB plan administered by the district. The plan pays for 100% of eligible retirees’ healthcare costs on a pay-as-you-go basis. As of December 31, 2025, the plan had 3 members, all retirees.

Fiscal Year 2025	
Number of Retired Plan Members	3
Benefits paid	44,845
Total OPEB Liability*	1,377,783

**Measured using the alternative measurement method*

Pierce County Fire Protection District No. 5
Notes to the Financial Statements
For the year ended December 31, 2025

Retiree Medical Benefit on February 26, 2019, the district Board of Governance adopted Resolution 2019-03, which amended Resolution 2014-03, and provides for a fixed monthly amount of \$527 to be paid to non-LEOFF 1 retirees for purposes of post-retirement medical expenditures. Retirees under the prior Resolution provide a fixed monthly amount of \$500. The plan may be changed or discontinued by a resolution of the Board. Employees wishing to participate must notify the district by August 1st (per Resolution 2024-02) of the previous year and the receipt of benefits ends upon the earlier of twelve years, eligibility for Medicare or death of the retiree. This defined benefit OPEB plan is administered by Gig Harbor Fire Union Health and Welfare Trust on a pay-as-you-go basis.

Fiscal Year 2025	
Number of Active Plan Members	137
Number of Retired Plan Members	25
Premium Payments Made	161,668
Total OPEB Liability	1,592,211

Note 8 – Pension Plans

A. State Sponsored Pension Plans

Substantially all the district’s full-time and qualifying part-time employees participate in the following statewide retirement systems administered by the Washington State Department of Retirement Systems (DRS), under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans.

The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for each plan.

The DRS ACFR may be downloaded from the DRS website at www.drs.wa.gov.

LEOFF Plan 1

The district also participates in LEOFF Plan 1. The LEOFF Plan 1 is fully funded and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. Starting on July 1, 2000, employers and employees contribute zero percent.

Pierce County Fire Protection District No. 5
Notes to the Financial Statements
For the year ended December 31, 2025

LEOFF Plan 2

The district also participates in the LEOFF Plan 2. The Legislature, by means of a special funding arrangement, appropriates money from the state general fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute.

The district also participates in the Volunteer Fire Fighters' and Reserve Officers' Relief and Pension Fund (VFFRPF) administered by the State Board for Volunteer Fire Fighters and Reserve Officers. Detailed information about the plan is included in the State of Washington ACFR available from the Office of Financial Management website at www.ofm.wa.gov.

At June 30, 2025 (the measurement date of the plans), the district's proportionate share of the collective net pension liabilities, as reported on the Schedule of Liabilities, was as follows:

Plan Type	Employer Contributions	Allocation Percentage	Plan Liability / (Asset)	NPL	NPA
PERS 1 UAAL	51,015	0.00925200%	1,178,996,000	109,081	
PERS 2/3	127,870	0.01204800%	(3,816,176,000)		(459,773)
LEOFF 1		0.01343600%	(3,168,536,000)		(425,724)
LEOFF 2	1,025,980	0.37632200%	(1,937,517,000)		(7,291,303)
Totals				\$109,081	\$(8,176,800)

B. Local Government Pension Plans

Section 457(b) Deferred Compensation Plan Eligible employees may participate in a 457(b) deferred compensation plan. The district makes contributions to this plan at rates dependent on the provisions of either an employee's collective bargaining agreement or personal services agreement. The collective bargaining agreement agrees to contribute a monthly minimum of 35% of the identified maximum matching amount identified below on behalf of each employee affected by the agreement if the employee matches any portion thereof. The district also matches monthly the employees' contribution amounts above 35% at an amount no greater than \$725. The district matches employees under personal services contracts at 6-8.5% or a maximum of a monthly fixed amount of \$725, whichever is greater.

In 2025, employees had a choice of multiple plan providers including the State of Washington DCP, Fidelity and Decision Point. In 2025, The district made contributions totaling \$1,322,331 to this plan.

Pierce County Fire Protection District No. 5
Notes to the Financial Statements
For the year ended December 31, 2025

Note 9 - Property Tax

The county treasurer acts as an agent to collect property tax levied in the county for all taxing authorities. Collections are distributed at the end of each month.

Property Tax Calendar

January 1	Tax is levied and becomes an enforceable lien against the properties.
February 14	Tax bills are mailed
April 30	First of two equal installment payments are due
May 31	Assessed value of property established for next year's levy at 100 percent of market value.
October 31	Second installment is due

Property tax revenues are recognized when cash is received by district. Delinquent taxes are considered fully collectible because a lien affixes to the property after tax is levied.

The district's regular levy for the year 2025 was \$1.50 per \$1,000 on an assessed valuation of \$20,480,695,563 for a total regular levy of \$30,721,043.34.

The district's EMS levy for the year 2025 was \$0.50 per \$1,000 on an assessed valuation of \$20,480,695,563 for a total EMS levy of \$ 10,240,347.78.

The district's excess levy for the year 2025 was \$0.208142429257 per \$1,000 for the purpose of debt service repayment of \$50 million in general obligation bonds for capital projects, on an assessed valuation of \$20,314,795,398 for a total excess levy of \$4,230,000.

Levy Type	Per \$1000	Assessed Valuation	Amount
Expense	1.50	20,480,695,563	30,721,043.34
EMS	0.50000000	20,480,695,563	10,240,347.78
Bond (Excess levy)	0.208142429257	20,314,795,398	4,230,000

Washington State Constitution and Washington State law, RCW 84.55.010, limit the rate.

Note 10 – Risk Management

The district maintains insurance through a collective interlocal agreement for joint insurance purchasing which includes neighboring fire districts to include property and general liability insurance on an annual basis effective October 1st of each year. In 2025, the plan provider was Arch with Fournier Insurance Solutions as the plan broker.

Pierce County Fire Protection District No. 5
Notes to the Financial Statements
For the year ended December 31, 2025

DESCRIPTION	LIMITS
Coinsurance	Agreed Amount
Valuation	Guaranteed Replacement Cost
Deductible	\$10,000 Single Occurrence
Ordinance & Law Demolition & Increased Cost of Construction	Up to Building Limit
Earthquake	\$1,000,000 Per Location
Earthquake Excess	\$10,000,000
Deductible	\$25,000
Flood	\$1,000,000 Per Location
Deductible	\$1,000 Per Location
Portable Equipment	No Sublimit Guaranteed Replacement Cost
Employee Theft Includes all employees, volunteers, board members & treasurers	\$1,000,000
Deductible	None
Forgery or Alteration	\$100,000
Deductible	None
Computers & Communication Equipment	\$250,000 - All other locations
Each Occurrence	\$1,000,000
Personal & Advertising Injury	\$1,000,000
General Aggregate	\$10,000,000 (Applies per Location or Named Insured)
Products & Completed Operations Aggregate	\$10,000,000
Umbrella Available	\$10,000,000 Per Occurrence \$20,000,000 Policy Aggregate \$0 Self Insured Retention
Damage to Rented Premises* Damage by Fire, Lightning or Explosion	\$100,000
Medical Expense (Any One Person)	\$10,000
Management Liability EPL/D&O Wrongful Acts Outside Directorships Defense Costs	\$1,000,000 Each Act Outside / No sublimit
Umbrella Available	\$10,000,000
Pollution Liability	\$1,000,000
Above ground fuel storage tanks Off-Premises corrective action costs	
Umbrella Available	\$10,000,000
Auto Liability	\$1,000,000 Per Occurrent
Umbrella Available	\$10,000,000 *Not subject to Aggregate Limit
Auto Physical Damage Deductible	\$2,000 (Actual Cash Value – Staff)
Apparatus Physical Damage Deductible	\$5,000 (Agreed Amount)

Pierce County Fire Protection District No. 5
Notes to the Financial Statements
For the year ended December 31, 2025

DESCRIPTION	LIMITS
Network Security & Privacy Liability	\$1,000,000
Extortion	\$1,000,000
Media Liability	\$1,000,000
Data Incident Response Expenses	\$1,000,000
Fines/Penalties Related to Personal ID Info	\$100,000
Deductible	\$10,000

Medical and dental insurance for employees is administrated through Gig Harbor Firefighters Health and Welfare Trust and the plan provider is Lucent. Non-trust enrollments (only available to exempt employees) medical and vision are provided through Premera and VSP with Olympic Crest Insurance as the plan broker.

The District’s industrial insurance is provided by Washington State and is administered by the Department of Labor and Industries.

Unemployment compensation is managed through the State of Washington, which provides some compensation to workers who are temporarily and involuntarily unemployed. It is administered in Washington State by the Employment Security Department in accordance with provisions of the Employment Security Act. The District’s employer status for unemployment insurance is as a "reimbursable" employer. In 2025, the district paid out a total of \$0 in unemployment claims.

Note 11 – Subscription-Based Information Technology Arrangements - SBITA (Lessees)

For the year ended 12/31/2025, the financial statements include the third year of implementing GASB Statement No. 96, Subscription-Based Information Technology Arrangements. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. For additional information, refer to the disclosures below.

The district previously entered into a multi-year subscription for several modules with ESO Solutions exercising the extension options through 2025. Annual fixed payments for all modules totaling \$43,705 per year with the value of the subscription liability on 12/31/2025 is \$0.

The district continues to have annual fixed payments for Springbrook Express through 2025 with no additional extensions anticipated, the value of the subscription liability on 12/31/2025 is \$0.

Pierce County Fire Protection District No. 5
Notes to the Financial Statements
For the year ended December 31, 2025

The district continued to implement modules in the ERP Pro 10 software with Tyler Technologies in 2025, totaling a reduced liability of \$1,269. Annual fixed payments for all modules totaling \$55,179 in 2025 with the value of the subscription liability on 12/31/2025 is \$0.

The district previously entered a multi-year subscription for several modules with Insight Public Sector for Microsoft products adding additional licenses throughout 2025. Annual fixed payments for all modules totaling \$113,869 per year with the value of the subscription liability on 12/31/2025 is \$108,643.

The total amount paid for Subscription-Based Information Technology Arrangements (SBITAs) in 2025 was \$106,892. As of December 31, 2025, the future SBITA payments are as follows:

<u>Principal Requirements to Maturity</u>	
<u>Governmental Activities</u>	
<u>Fiscal Year</u>	<u>Principal Payments</u>
2026	108,643
2027	00
<u>Total Remaining Liability</u>	<u>108,643</u>

Pierce County Fire Protection District No. 5

Schedule 01

For the year ended December 31, 2025

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1257	001	General Expense Fund	3089100	Unassigned Cash and Investments - Beginning	\$28,494,176
1257	001	General Expense Fund	3111000	Property Tax	\$40,865,797
1257	001	General Expense Fund	3329340	Ground Emergency Medical Transportation (GEMT) Payment Program	\$1,898,160
1257	001	General Expense Fund	3339700	Federal Indirect Award from Department of Homeland Security	\$2,587
1257	001	General Expense Fund	3340490	State Award from Department of Health	\$778
1257	001	General Expense Fund	3374000	Local Awards, Entitlements, Tribal Government Distributions, and Other Payments	\$71,606
1257	001	General Expense Fund	3422100	Fire Protection and Emergency Medical Services	\$1,885,949
1257	001	General Expense Fund	3426000	Ambulance Services	\$2,315,635
1257	001	General Expense Fund	3611000	Investment Earnings	\$891,850
1257	001	General Expense Fund	3614000	Other Interest	\$309
1257	001	General Expense Fund	3670000	Contributions and Donations from Nongovernmental Sources	\$10,300
1257	001	General Expense Fund	3691000	Sale of Surplus	\$9,003
1257	001	General Expense Fund	3699100	Miscellaneous Other Operating	\$199,183
1257	200	Bond Fund	3083100	Restricted Cash and Investments - Beginning	\$77,763
1257	200	Bond Fund	3111000	Property Tax	\$4,196,059
1257	200	Bond Fund	3374000	Local Awards, Entitlements, Tribal Government Distributions, and Other Payments	\$815
1257	200	Bond Fund	3611000	Investment Earnings	\$19,202
1257	301	Capital Fund	3083100	Restricted Cash and Investments - Beginning	\$41,662,212

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1257	301	Capital Fund	3611000	Investment Earnings	\$1,421,154
1257	001	General Expense Fund	5221110	Administration	\$33,971
1257	001	General Expense Fund	5221120	Administration	\$190,415
1257	001	General Expense Fund	5221140	Administration	\$13,068
1257	001	General Expense Fund	5221140	Administration	\$7,548
1257	001	General Expense Fund	5221140	Administration	\$200
1257	001	General Expense Fund	5221240	Administration	\$66,597
1257	001	General Expense Fund	5221410	Administration	\$1,505,578
1257	001	General Expense Fund	5221410	Administration	\$104,616
1257	001	General Expense Fund	5221410	Administration	\$15,197
1257	001	General Expense Fund	5221420	Administration	\$310,424
1257	001	General Expense Fund	5221430	Administration	\$16,068
1257	001	General Expense Fund	5221440	Administration	\$224,342
1257	001	General Expense Fund	5221440	Administration	\$4,890
1257	001	General Expense Fund	5221440	Administration	\$23,298
1257	001	General Expense Fund	5221440	Administration	\$597
1257	001	General Expense Fund	5221440	Administration	\$2,309
1257	001	General Expense Fund	5221440	Administration	\$238,997
1257	001	General Expense Fund	5221910	Administration	\$367,635
1257	001	General Expense Fund	5221910	Administration	\$14,048
1257	001	General Expense Fund	5221910	Administration	\$6,410
1257	001	General Expense Fund	5221920	Administration	\$145,757
1257	001	General Expense Fund	5221930	Administration	\$111,964
1257	001	General Expense Fund	5221940	Administration	\$49,795
1257	001	General Expense Fund	5221940	Administration	\$19,734
1257	001	General Expense Fund	5221940	Administration	\$245,429
1257	001	General Expense Fund	5221940	Administration	\$3,120
1257	001	General Expense Fund	5222010	Fire Suppression and Emergency Medical Services	\$11,417,041
1257	001	General Expense Fund	5222010	Fire Suppression and Emergency Medical Services	\$707,459
1257	001	General Expense Fund	5222010	Fire Suppression and Emergency Medical Services	\$397,197

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1257	001	General Expense Fund	5222010	Fire Suppression and Emergency Medical Services	\$890,989
1257	001	General Expense Fund	5222020	Fire Suppression and Emergency Medical Services	\$3,998,524
1257	001	General Expense Fund	5222030	Fire Suppression and Emergency Medical Services	\$336,351
1257	001	General Expense Fund	5222030	Fire Suppression and Emergency Medical Services	\$37,785
1257	001	General Expense Fund	5222040	Fire Suppression and Emergency Medical Services	\$235,778
1257	001	General Expense Fund	5222040	Fire Suppression and Emergency Medical Services	\$2,763
1257	001	General Expense Fund	5222040	Fire Suppression and Emergency Medical Services	\$1,995
1257	001	General Expense Fund	5222040	Fire Suppression and Emergency Medical Services	\$30,580
1257	001	General Expense Fund	5222130	Fire Suppression and Emergency Medical Services	\$9,125
1257	001	General Expense Fund	5222140	Fire Suppression and Emergency Medical Services	\$500
1257	001	General Expense Fund	5222210	Fire Suppression and Emergency Medical Services	\$439,165
1257	001	General Expense Fund	5222210	Fire Suppression and Emergency Medical Services	\$23,400
1257	001	General Expense Fund	5222210	Fire Suppression and Emergency Medical Services	\$130,391
1257	001	General Expense Fund	5222220	Fire Suppression and Emergency Medical Services	\$269,748
1257	001	General Expense Fund	5222240	Fire Suppression and Emergency Medical Services	\$21,607

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1257	001	General Expense Fund	5222310	Fire Suppression and Emergency Medical Services	\$20,847
1257	001	General Expense Fund	5222830	Fire Suppression and Emergency Medical Services	\$24,408
1257	001	General Expense Fund	5222840	Fire Suppression and Emergency Medical Services	\$411,410
1257	001	General Expense Fund	5222840	Fire Suppression and Emergency Medical Services	\$115,543
1257	001	General Expense Fund	5222840	Fire Suppression and Emergency Medical Services	\$9,455
1257	001	General Expense Fund	5223010	Fire Prevention and Investigation	\$851,589
1257	001	General Expense Fund	5223010	Fire Prevention and Investigation	\$48,360
1257	001	General Expense Fund	5223010	Fire Prevention and Investigation	\$29,523
1257	001	General Expense Fund	5223010	Fire Prevention and Investigation	\$15,383
1257	001	General Expense Fund	5223020	Fire Prevention and Investigation	\$249,238
1257	001	General Expense Fund	5223030	Fire Prevention and Investigation	\$30,806
1257	001	General Expense Fund	5223040	Fire Prevention and Investigation	\$300
1257	001	General Expense Fund	5223040	Fire Prevention and Investigation	\$16,938
1257	001	General Expense Fund	5223040	Fire Prevention and Investigation	\$678
1257	001	General Expense Fund	5224510	Training Obtained by Employees	\$528,402
1257	001	General Expense Fund	5224510	Training Obtained by Employees	\$27,900
1257	001	General Expense Fund	5224510	Training Obtained by Employees	\$476,962
1257	001	General Expense Fund	5224520	Training Obtained by Employees	\$139,711
1257	001	General Expense Fund	5224530	Training Obtained by Employees	\$47,492

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1257	001	General Expense Fund	5224530	Training Obtained by Employees	\$10,957
1257	001	General Expense Fund	5224540	Training Obtained by Employees	\$25,838
1257	001	General Expense Fund	5224540	Training Obtained by Employees	\$66,042
1257	001	General Expense Fund	5225010	Facilities	\$186,648
1257	001	General Expense Fund	5225010	Facilities	\$11,925
1257	001	General Expense Fund	5225010	Facilities	\$45,228
1257	001	General Expense Fund	5225010	Facilities	\$36,119
1257	001	General Expense Fund	5225020	Facilities	\$103,108
1257	001	General Expense Fund	5225030	Facilities	\$265,105
1257	001	General Expense Fund	5225040	Facilities	\$11,809
1257	001	General Expense Fund	5225040	Facilities	\$12,336
1257	001	General Expense Fund	5225040	Facilities	\$357,948
1257	001	General Expense Fund	5225040	Facilities	\$476,642
1257	001	General Expense Fund	5226010	Vehicles and Equipment Maintenance	\$386,572
1257	001	General Expense Fund	5226010	Vehicles and Equipment Maintenance	\$27,875
1257	001	General Expense Fund	5226010	Vehicles and Equipment Maintenance	\$34,414
1257	001	General Expense Fund	5226020	Vehicles and Equipment Maintenance	\$148,440
1257	001	General Expense Fund	5226030	Vehicles and Equipment Maintenance	\$426,100
1257	001	General Expense Fund	5226030	Vehicles and Equipment Maintenance	\$11,823
1257	001	General Expense Fund	5226040	Vehicles and Equipment Maintenance	\$213,422
1257	001	General Expense Fund	5227010	Ambulance Services	\$4,248,453
1257	001	General Expense Fund	5227010	Ambulance Services	\$260,320
1257	001	General Expense Fund	5227010	Ambulance Services	\$77,565
1257	001	General Expense Fund	5227010	Ambulance Services	\$239,076
1257	001	General Expense Fund	5227020	Ambulance Services	\$1,415,333
1257	001	General Expense Fund	5227030	Ambulance Services	\$314,491
1257	001	General Expense Fund	5227040	Ambulance Services	\$198,822
1257	001	General Expense Fund	5227040	Ambulance Services	\$8,412

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1257	001	General Expense Fund	5227110	Ambulance Services	\$1,101,551
1257	001	General Expense Fund	5227110	Ambulance Services	\$75,621
1257	001	General Expense Fund	5227120	Ambulance Services	\$354,250
1257	001	General Expense Fund	5089100	Unassigned Cash and Investments - Ending	\$20,616,068
1257	200	Bond Fund	5083100	Restricted Cash and Investments - Ending	\$83,339
1257	301	Capital Fund	5083100	Restricted Cash and Investments - Ending	\$27,735,412
1257	301	Capital Fund	5084100	Committed Cash and Investments - Ending	\$3,627,497
1257	301	Capital Fund	5085100	Assigned Cash and Investments - Ending	\$13,380,384
1257	001	General Expense Fund	3821000	Refundable Deposits	\$14,000
1257	001	General Expense Fund	3951000	Proceeds from Sales of Capital Assets (Cash Basis Only)	\$6,156
1257	001	General Expense Fund	3952000	Compensation for Loss/Impairment of Capital Assets (Cash Basis Only)	\$857,163
1257	001	General Expense Fund	3970000	Transfers-In	\$134,187
1257	200	Bond Fund	3970000	Transfers-In	\$478,369
1257	301	Capital Fund	3970000	Transfers-In	\$17,007,881
1257	001	General Expense Fund	5912270	Debt Repayment - Fire Suppression and EMS Services	\$299,807
1257	001	General Expense Fund	5942260	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$2,385,116
1257	001	General Expense Fund	5970000	Transfers-Out	\$17,486,250
1257	200	Bond Fund	5912270	Debt Repayment - Fire Suppression and EMS Services	\$2,658,423
1257	200	Bond Fund	5922280	Interest and Other Debt Service Cost - Fire Suppression and EMS Services	\$2,030,447
1257	301	Capital Fund	5942210	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$273,989

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
1257	301	Capital Fund	5942210	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$20,806
1257	301	Capital Fund	5942220	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$61,700
1257	301	Capital Fund	5942240	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$25,046
1257	301	Capital Fund	5942260	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$12,664,638
1257	301	Capital Fund	5942260	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$2,167,589
1257	301	Capital Fund	5970000	Transfers-Out	\$134,187

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Pierce County Fire Protection District No. 5
Schedule of Liabilities
For the Year Ended December 31, 2025

ID. No.	Debt ID Title	Description	Beginning Balance	Additions	Reductions	Ending Balance
General Obligation Debt/Liabilities						
251.12	Voted General obligation bonds	GO Bond (voted)	43,785,000	-	2,265,000	41,520,000
263.96	LOCAL Program	LOCAL Program Financing - SCBA & EMS Equipment	1,698,935	-	393,423	1,305,512
Total General Obligation Debt/Liabilities:			45,483,935	-	2,658,423	42,825,512
Revenue and Other (non G.O.) Debt/Liabilities						
259.12	Compensated Absences	Compensated Absences - Vac/Hol/Comp/Sick	9,418,737	141,242	-	9,559,979
264.30	Pension Liabilities	Net Pension Liabilities	158,778	-	49,697	109,081
264.40	OPEB Liabilities	Retiree Medical - OPEB Liabilities	2,930,446	39,548	-	2,969,994
263.57	Leases, SBITA, and PPPs	Leases - Printer/Copiers	26,382	-	26,382	-
263.57	Leases, SBITA, and PPPs	Leases - Copier Amendment 002	1,687	-	1,687	-
263.57	Leases, SBITA, and PPPs	Leases - Copier Amendment 003	4,715	-	4,715	-
263.57	Leases, SBITA, and PPPs	Leases - Printer/Copiers	-	117,306	9,310	107,996
263.57	Leases, SBITA, and PPPs	Leases - EMS Equipment	24,438	-	22,693	1,745
263.57	Leases, SBITA, and PPPs	Leases - Building	29,680	15,120	44,800	-
263.57	Leases, SBITA, and PPPs	SBITA - ERP Pro Tyler Technologies	56,448	578	57,026	-
263.57	Leases, SBITA, and PPPs	SBITA - Finance Springbrook	16,089	-	16,089	-
263.57	Leases, SBITA, and PPPs	SBITA - ESO Solutions	31,294	958	32,252	-

**Pierce County Fire Protection District No. 5
Schedule of Liabilities
For the Year Ended December 31, 2025**

ID. No.	Debt ID Title	Description	Beginning Balance	Additions	Reductions	Ending Balance
263.57	Leases, SBITA, and PPPs	SBITA - Microsoft	138,812	76,723	106,892	108,643
		Total Revenue and Other (non G.O.) Debt/Liabilities:	12,837,506	391,475	371,543	12,857,438
		Total Liabilities:	58,321,441	391,475	3,029,966	55,682,950

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**Pierce County Fire Protection District No. 5
 Schedule of Expenditures of State Financial Assistance
 For the Year Ended December 31, 2025**

State Agency Name	Program Title	Identification Number	Total
State Award from Department of Health	EMS Trauma Grant	N/A	766
		Sub-Total:	766
State Award from Other State Agencies	FIIRE - Firefighter Injury and Illness	K5876	9,575
		Sub-Total:	9,575
		Total State Grants Expended:	10,341

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**Pierce County Fire Protection District No. 5
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2025**

Federal Agency (Pass-Through Agency)	Federal Program	ALN Number	Other Award Number	Expenditures			Passed through to Subrecipients	Note
				From Pass- Through Awards	From Direct Awards	Total		
FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF (via City of Seattle, Fire Department)	Homeland Security Grant Program	97.067	N/A	2,587	-	2,587	-	
Total Federal Awards Expended:				2,587	-	2,587	-	

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The accompanying notes are an integral part of this schedule.

Pierce County Fire Protection District No. 5

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2025

Note 1 - Basis of Accounting

This Schedule is prepared on the same basis of accounting as the district's financial statements. The district uses the cash basis of accounting.

Note 2 - Federal Indirect Cost Rate

The district has not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 3 - Program Costs

The amounts shown as current year expenditures represent only the federal award portion of the program costs. Entire program costs, including the district's portion, are more than shown. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to reimbursement.