

Gig Harbor Fire & Medic One

RESOLUTION 2018-05

RESOLUTION by the Board of Fire Commissioners of Pierce County Fire District No. 5 authorizing the transfer of funds from the Expense Fund into the Reserve Fund.

WHEREAS, Pierce County Fire District No. 5 has set money aside in the Reserve Fund; and

WHEREAS, the Board of Fire Commissioners desire to transfer funds used to assist the District in bridging a potential shortfall prior to tax collection in April, 2018; and

WHEREAS, this transfer was forecasted by the budget that these funds would be transferred back to the Reserve Fund during this timeframe after providing the necessary cash flow;

NOW, THEREFORE BE IT HEREBY RESOLVED, the Treasurer of Pierce County, Washington is hereby requested to transfer \$ 1,000,000.00 from the Expense Fund into the Reserve Fund on April 30, 2018.

Adopted at a regular meeting of the Board of Fire Commissioners, Pierce County Fire District No. 5, this 24th day of April, 2018.

PIERCE COUNTY FIRE DISTRICT NO. 5 Attest: District Secretary Commissioner Commissioner